

NOTICE OF RELEASE AND TERMINATION WITH RESPECT TO THE NOTES

RED 2 FINANCE CLO-2018-1 DESIGNATED ACTIVITY COMPANY

3rd Floor Fleming Court
Fleming's Place
Dublin 4, Ireland
(the "Issuer")

GBP 2,283,700,000 Class A Portfolio Credit Linked Notes due 2025 ISIN XS1886480026, the GBP 104,500,000 Class B Portfolio Credit Linked Notes due 2025 ISIN XS1886480703, GBP 118,300,000 Class C Portfolio Credit Linked Notes due 2025 ISIN XS1886481008, GBP 55,700,000 Class D Portfolio Credit Linked Notes due 2025, ISIN XS1886481263 GBP 75,200,000 Class E Portfolio Credit Linked Notes due 2025 ISIN XS1886481420, the GBP 64,100,000 Class F Portfolio Credit Linked Notes due 2025 ISIN XS1886481693 and the GBP 83,500,000 Class G Portfolio Credit Linked Notes due 2025 ISIN XS1886483129 (together, the "Notes")

18 April 2023

NOTICE IS HEREBY GIVEN, pursuant to the listing rules of the Cayman Islands Stock Exchange (the "Exchange"), that the Issuer has redeemed the Notes in full as of 20 January 2023. Further, pursuant to the Deed of Release and Termination dated on or about the date hereof (the "**Deed of Release and Termination**"), the Security (as defined in condition 4 (*Security*) of the Terms and Conditions of the Notes), created pursuant to the Deed of Charge relating to the Notes, has been released and the parties thereto have agreed to terminate the Relevant Documents (other than the Corporate Services Agreement), as defined in the Deed of Release and Termination, from the date thereof (together, the "**Cancellation**").

The Issuer hereby gives notice that, pursuant to the Cancellation, all of the Notes have been redeemed and cancelled and hereby requests that the Notes be withdrawn from listing on the Exchange.

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(as Trustee)

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